

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
October 31, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,411,918.34	\$ 8,114.39	\$ 705,458.19	\$ 6,125,490.92
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other funds	-	-	206,725.08	206,725.08
Other long-term assets	-	-	-	-
	<u>\$ 5,411,918.34</u>	<u>\$ 8,114.39</u>	<u>\$ 912,183.27</u>	<u>\$ 6,332,216.00</u>
Total Assets	<u>\$ 5,411,918.34</u>	<u>\$ 8,114.39</u>	<u>\$ 912,183.27</u>	<u>\$ 6,332,216.00</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	87,009.20	5,189.04	-	92,198.24
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,311,838.41	2,925.35	-	1,314,763.76
Due to other Funds	206,725.08	-	-	206,725.08
Other liabilities	-	-	-	-
	<u>\$ 1,605,572.69</u>	<u>\$ 8,114.39</u>	<u>\$ -</u>	<u>\$ 1,613,687.08</u>
Total Liabilities	<u>\$ 1,605,572.69</u>	<u>\$ 8,114.39</u>	<u>\$ -</u>	<u>\$ 1,613,687.08</u>
Fund Balance				
Nonspendable				-
Restricted		-		-
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ 912,183.27	1,248,571.42
Committed - Other	-	-	-	-
Assigned for Contract Commitments	147,715.89	-	-	147,715.89
Unassigned - 6% minimum	466,566.07	-	-	466,566.07
Unassigned	2,855,675.54	(0.00)	-	2,855,675.54
	<u>\$ 3,806,345.65</u>	<u>\$ (0.00)</u>	<u>\$ 912,183.27</u>	<u>\$ 4,718,528.92</u>
Total Fund Balance	<u>\$ 3,806,345.65</u>	<u>\$ (0.00)</u>	<u>\$ 912,183.27</u>	<u>\$ 4,718,528.92</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,411,918.34</u>	<u>\$ 8,114.39</u>	<u>\$ 912,183.27</u>	<u>\$ 6,332,216.00</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

October 31, 2022

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	28,588.54	53,426.96	357,892.23	15%	-	-	-	%
STATE SOURCES												
FEFP	616,123.66	2,443,325.83	6,619,062.00	37%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	-	-	-	%	69,685.00	277,897.00	786,783.00	35%
Class size reduction	94,257.54	390,577.98	1,182,328.00	33%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	13,078.35	54,522.12	1,073,114.00	5%	-	-	-	%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	14,279.11	38,736.36	6,000.00	646%	-	-	-	%	-	-	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	-	-	-	%	-	-	-	%	-	-	620,000.00	0%
Total Revenues	\$ 737,738.66	\$ 2,927,162.29	\$ 8,880,504.00	33%	\$ 28,588.54	\$ 53,426.96	\$ 357,892.23	15%	\$ 69,685.00	\$ 277,897.00	\$ 1,406,783.00	20%
Expenditures												
Instruction	414,839.20	1,215,959.39	6,420,286.22	19%	10,155.18	23,455.22	341,776.94	7%	-	-	-	%
Instructional support services	51,250.36	134,401.48	604,866.30	22%	18,433.36	29,971.74	42,114.53	71%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%	-	-	-	%	-	-	-	%
General Administration	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%	8,072.65	30,892.69	90,174.00	34%	-	-	-	%	-	-	-	%
SDOC Management Fee	96,021.38	379,519.45	1,152,256.56	33%	-	-	-	%	-	-	-	%
Audit	7,300.00	12,300.00	12,300.00	100%	-	-	-	%	-	-	-	%
School administration	42,721.42	156,984.24	504,634.93	31%	-	-	-	%	-	-	-	%
Facilities and acquisition	-	-	303,305.66	0%	-	-	-	%	-	-	1,032,490.00	0%
Maint Reserve Payable to BEFBD	-	-	95,916.80	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD	-	-	786,783.00	0%	-	-	-	%	-	-	-	%
Fiscal services	-	-	-	%	-	-	-	%	-	-	-	%
Food services	1,129.85	2,950.16	-	%	-	-	-	%	-	-	-	%
Central services	-	1,200.00	-	%	-	-	-	%	-	-	-	%
Pupil transportation services	-	-	-	%	-	-	-	%	-	-	-	%
Operation of plant	-	-	-	%	-	-	-	%	-	-	-	%
Custodian Salaries	21,702.55	86,608.38	333,026.61	26%	-	-	-	%	-	-	-	%
Utilities	31,941.59	85,989.40	343,272.20	25%	-	-	-	%	-	-	-	%
Operations	17,491.31	19,571.62	-	%	-	-	-	%	-	-	-	%
Maintenance of plant	3,600.48	11,135.83	70,000.00	16%	-	-	-	%	-	-	-	%
Administrative technology services	-	-	-	%	-	-	-	%	-	-	-	%
Community services	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	-	-	-	%	-	-	-	%	-	-	-	%
Total Expenditures	\$ 696,070.79	\$ 2,137,512.64	\$ 10,766,822.28	20%	\$ 28,588.54	\$ 53,426.96	\$ 383,891.47	14%	\$ -	\$ -	\$ 1,032,490.00	0%
Excess (Deficiency) of Revenues Over Expenditures	41,667.87	789,649.65	(1,886,318.28)	-42%	-	-	(25,999.24)	0%	69,685.00	277,897.00	374,293.00	
Other Financing Sources (Uses)												
Transfers in	-	-	786,783.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	-	%	-	-	(786,783.00)	0%
Total Other Financing Sources (Uses)	-	-	\$ 786,783.00	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ (786,783.00)	0%
Net Change in Fund Balances												
Fund balances, beginning	3,764,677.78	3,016,696.00	3,016,696.00	100%	-	-	(25,999.24)	0%	69,685.00	277,897.00	(412,490.00)	-67%
Adjustments to beginning fund balance	-	-	-	%	-	-	25,999.24	0%	842,498.27	634,286.27	634,286.27	100%
Fund Balances, Beginning as Restated	3,764,677.78	3,016,696.00	\$ 3,016,696.00	100%	\$ -	\$ -	\$ 25,999.24	0%	\$ 842,498.27	\$ 634,286.27	\$ 634,286.27	100%
Fund Balances, Ending	\$ 3,806,345.65	\$ 3,806,345.65	\$ 1,917,160.72	199%	\$ -	\$ -	\$ -	%	\$ 912,183.27	\$ 912,183.27	\$ 221,796.27	411%

Total Governmental Funds

	Month Actual	YTD Actual	Annual Budget	%
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	28,588.54	53,426.96	357,892.23	15%
STATE SOURCES				
FEFP	616,123.66	2,443,325.83	6,619,062.00	37%
Capital outlay	69,685.00	277,897.00	786,783.00	35%
Class size reduction	94,257.54	390,577.98	1,182,328.00	33%
School recognition	-	-	-	%
Other state revenue	13,078.35	54,522.12	1,073,114.00	5%
LOCAL SOURCES				
Interest and Change in FMV on Investment	14,279.11	38,736.36	6,000.00	646%
Local capital improvement tax	-	-	-	%
Other local revenue	-	-	620,000.00	0%
Total Revenues	\$ 836,012.20	\$ 3,258,486.25	\$ 10,645,179.23	31%
Expenditures				
Instruction	424,994.38	1,239,414.61	6,762,063.16	18%
Instructional support services	69,683.72	164,373.22	646,980.83	25%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	8,072.65	30,892.69	90,174.00	34%
SDOC Management Fee	96,021.38	379,519.45	1,152,256.56	33%
Audit	7,300.00	12,300.00	12,300.00	100%
School administration	42,721.42	156,984.24	504,634.93	31%
Facilities and acquisition	-	-	1,335,795.66	0%
Maint Reserve Payable to BEFBD	-	-	95,916.80	0%
Charter School Capital Outlay-BEFBD	-	-	786,783.00	0%
Fiscal services	-	-	-	%
Food services	1,129.85	2,950.16	-	%
Central services	-	1,200.00	-	%
Pupil transportation services	-	-	-	%
Operation of plant	-	-	-	179%
Custodian Salaries	21,702.55	86,608.38	333,026.61	26%
Utilities	31,941.59	85,989.40	343,272.20	25%
Operations	17,491.31	19,571.62	-	%
Maintenance of plant	3,600.48	11,135.83	70,000.00	16%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	\$ 724,659.33	\$ 2,190,939.60	\$ 12,183,203.75	18%
Excess (Deficiency) of Revenues Over Expenditures	111,352.87	1,067,546.65	(1,538,024.52)	
Other Financing Sources (Uses)				
Transfers in	-	-	786,783.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(786,783.00)	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances	111,352.87	1,067,546.65	(1,538,024.52)	-69%
Fund balances, beginning	4,607,176.05	3,650,982.27	3,676,981.51	99%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 4,607,176.05	\$ 3,650,982.27	\$ 3,676,981.51	99%
Fund Balances, Ending	\$ 4,718,528.92	\$ 4,718,528.92	\$ 2,138,956.99	221%

Bellalago Charter Academy, Osceola County, FL
Schedule of Grant Activity - Emergency Relief Funds
For the period ended October 31, 2022

		YTD Actual
Expenditures		
Elem & Sec School Emergency Relief II		
5100	Basic (K-12)	1,391.40
6500	Instruction Related Technology	3,259.14
Subtotal		4,650.54
Elem & Sec School Emergency Relief III		
5100	BASIC (FEFP K-12)	271,641.66
5200	EXCEPTIONAL	15,619.77
5500	PRE-KINDERGARTEN	1,613.93
6100	PUPIL PERSONNEL SERVICES	2,255.75
6110	ATTENDANCE AND SOCIAL WOR	8,930.58
6120	GUIDANCE SERVICES	15,557.79
6200	INSTRUCTIONAL MEDIA SERVI	1,018.16
6300	INSTRUCTION & CURR DEVEL	1,715.58
6400	INSTRUCTIONAL STAFF TRAIN	22,454.18
6500	INSTRUCTION RELATED TECHNOLOGY	19,471.48
7300	SCHOOL ADMIN (OFFICE OF PRINCP	14,115.62
7600	FOOD SERVICES	807.38
7710	PLANNING,RESEARCH,DEVELOP	13,171.09
7900	OPERATION OF PLANT	11,231.05
Subtotal		399,604.02
Other ARP		
6400	INSTRUCTIONAL STAFF TRAIN	53.82
Subtotal		53.82
Total Expenditures		404,308.38